

What Project Portfolio Management Can Do for Your Business

Course Summary

Description

Project Portfolio Management (PPM) sustains your organization's business strategy by ensuring that you fund the right projects at the right time. When it works well, only the highest value projects are funded, you know the health of every project, you have control over the entire portfolio and you know how much Business Value each project will generate. This course explains the benefits that you can expect from an effective PPM process, and presents steps you can take to obtain those benefits. Attendees assess their current PPM procedures and governance and compare them with current best practice.

Objectives

At the end of this course, students will be able to:

- Understand how Project Portfolio Management (PPM) is critical to any business
- Understand steps that managers can take to optimize PPM in their enterprise
- Fund the right projects at the right time
- Get the most Business Value out of every project
- Understand why the Project Management Office is an important PPM partner
- Understand how formal project management improves the bottom line
- Understand how PPM supports the CFO
- Understand Organizational Adoption of PPM
- Manage risks to your project portfolio

Topics

- Why project success is not enough
- The promise of PPM
- The PPM process
- Role of formal project management in PPM
- Steps for improving PPM
- Making every project visible
- Getting the right projects funded at the right time
- Keeping the portfolio aligned with Strategic Goals
- Improving project success rate
- Giving management the information they need to manage the enterprise
- Managing portfolio risk
- Managing change in PPM
- Reporting on portfolio results
- Creating a portfolio that is a Business Value delivery machine

Audience

This course is designed for CEO, CFO, COO, CIO, other Senior Executives who establish and execute Business Strategy; PMO Directors, Functional Managers and Executives with project responsibility; Portfolio Managers and anyone who uses projects to execute Business Strategy; anyone who is planning on implementing portfolio management software.

Prerequisites

This course does not require any prior project training or special knowledge of project management concepts; although a basic understanding is helpful for some of the exercises.

Duration

One day