

Conquering the Risk Universe – Implementing the ISACA IT Risk Framework

Course Summary

Description

This course is designed to give attendees an overview of the ISACA Risk IT Framework and the basics of risk management including the pitfalls and opportunity generation possibilities.

Objectives

After taking this course, students will be able to:

- Implement key risk management concepts
- Apply the Risk IT Framework in conducting a risk assessment
 - Define a risk universe o Develop Risk Scenarios
 - Conduct Risk Analysis
 - Conduct Risk Evaluation
 - Develop Risk Response
 - Determine Risk Treatment
 - Action Plan
 - Cost Benefit Analysis
 - Perform Risk Monitoring
 - Develop Risk Reporting
- Integrate the framework into a GRC tool

Topics

- Overview of IT Risk Management
- Collaboration techniques between IT and Enterprise Risk Management
- How to build an annual risk assessment program
- How to conduct a risk assessment using the Risk IT Framework
- Risk identification and evaluation techniques
- Risk response techniques
- Risk monitoring techniques
- Risk Register, Risk Universe and Risk Profile
- GRC Tool Incorporation (Archer, BWISE, TraceCSO, etc.)
- Introduction to COBIT5 for Risk

Audience

This course is designed for risk professionals, audit and assurance professionals, information security professionals, business management, and technology management.

Prerequisites

There are no prerequisites for this course.

Duration

Five days